



MESSAGE FROM BOARD PRESIDENT

KENNETH WEYNAND

A Message From Your Board President and CEO: Powering Now and the Future

MEDINA ELECTRIC COOPERATIVE is your cooperative, and we're excited to share with you how we work to provide safe, reliable and affordable electricity. This year has brought a dynamic legislative landscape, improved system reliability, enhanced member services and a strong commitment to our community. We're proud to report on a year of progress and proactive planning for the cooperative's future.

efforts protect your interests, from affordable rates to reliable power.

Enhancing Reliability and Service

Our team constantly works to improve your service and enhance our community. Ensuring reliable, efficient power is core to our mission.

We track performance using the System Average Interruption Duration Index or SAIDI. From 2023 to 2024, we achieved significant reliability gains:

- 1,220 fewer outages occurred.
- On average, each member experienced 56 fewer minutes without power.

This positive trend results from the teamwork between our crews and operators, who restore power safer and faster. Our supervisory control and data acquisition—SCADA—system allows us to remotely monitor and control our grid, identify issues proactively and prevent outages. We plan to further integrate this technology and modernize infrastructure for an even more resilient and efficient system.

We're also continuously working to improve your experience with how you interact with your account and understand your bill. This past year we've modified the bills printed to feature a new 13-month usage graph with a temperature trend, showing how weather impacts your energy use. For quicker bill pay access, QR codes on your bill link directly to the SmartHub payment system. For members with multiple accounts, we've introduced a new summary page, simplifying the billing overview.

SmartHub is now enhanced with analytics for residential accounts to help you understand your electricity consumption, pinpointing which appliances affect your bill and by how much. These improvements empower you with better tools and clearer information, ensuring a seamless, user-friendly member experience.

Technology and cybersecurity are more critical than ever. We prioritize protecting cooperative systems and data. We're proud to announce Medina EC achieved Level 1 Cyber Status from the National Rural Electric Cooperative Association. This top-tier designation signifies our robust security commitment, protecting your data and electricity reliability.

Living the Cooperative Principles

Our commitment to you extends beyond local lines, incorporating core cooperative principles: Education, Training and Information, Cooperation Among Cooperatives, and Concern for Community. These principles shape everything we do.



MESSAGE FROM CEO

HERBERT "TREY" GREBE

Navigating the Legislative Landscape

Legislation and policy profoundly impact our operations, from power sourcing to your electric bill. This past year saw significant wins, and we will continue to navigate ongoing challenges.

One critical issue was Texas House Bill 3448. This bill, had it passed, would have forced members to subsidize telecommunications companies' access to our infrastructure, leading to higher electric bills, jeopardizing lineman safety, and hindering rural development rather than promoting a partnership with these companies that access our infrastructure for their equipment.

Thanks to your strong commitment and vocal participation through Voices for Cooperative Power, we successfully advocated for the bill's withdrawal. This victory demonstrates the vital role of our political action plan and your collective voice in safeguarding affordability and reliability.

On the federal side, the Empowering Rural America Program, or "New Era," marks a monumental shift. Instrumental to our long-term strategy, this program offers transformative opportunities for the San Miguel Power Plant—a 400 megawatt lignite facility that generates power for rural South Texas, including Medina EC.

San Miguel EC recently secured \$1.4 billion in financing through the New Era program. This funding will provide opportunities to transition the plant into a solar generation and battery storage facility, ensuring its prolonged operational life. This transition is projected to save Medina EC approximately \$170 million in energy costs over the project's lifetime. Through our membership with South Texas Electric Cooperative, our power supplier, we remain committed to delivering reliable power and a resilient energy future.

Proactive advocacy is now more crucial than ever. As part of our political action plan, our staff and board members actively attend legislative sessions at state and national levels, ensuring the cooperative voice reaches policymakers. These grassroots

Our commitment stretches across the cooperative network. Cooperation is the foundation of our collective strength. We saw this after Hurricane Beryl, when our crews provided mutual aid to Jackson Electric Cooperative in Edna. Globally, we're proud to plan another impactful trip with NRECA International, bringing electricity to communities worldwide in 2025.

Our deepest commitment is to our members and local communities. Last holiday season, we started Christmas with the Co-op, welcoming members to celebrate the Christmas holiday and take pictures with Santa and we look forward to celebrating with members again this year. Throughout the year, Medina EC also provided significant donations and sponsorships to numerous organizations, youth programs, schools and events across our 17-county service area. Our employees embody this community commitment through our Volunteer Time Off program. In 2024, our team dedicated 1,097 hours to local charities, making a tangible difference where they live and work.

Looking Ahead

As your not-for-profit cooperative, we're always focused on efficient service and planning for the future. This year we will complete a cost-of-service study to ensure rates are fairly allocated and cover operational expenses, maintenance, and vital capital improvements. Learn more about the cooperative's financial health in the Operating Statistics found on page 19 of the annual report.

We continue to monitor significant growth across our service area, from large commercial loads to residential subdivisions. To meet the growing needs in Medina County, we're expanding our Hondo service office, including a new warehouse and vehicle storage facility, with additional updates planned for the member service office.

Our staff is critical for the cooperative's success in serving you and we monitor staffing needs and prioritize employee development, equipping our team for what's next. As we invest in our team's growth, safety remains our absolute top priority. Wired into every decision, we are guided by our slogan: "Work Safe, Home Safe." To recognize linemen living this pledge daily, we held Lineman Nights Out at each office—an appreciation event for our linemen, their families and all employees for ensuring everyone goes home safe, every single day.

At Medina EC, our focus remains on you, our members as we strive to *Exceed Member Expectations in Everything We Do*. Thank you for being a valued part of Medina EC. We look forward to seeing you at the 86th Annual Membership Meeting at our Rio Grande City office.

Until next time,
Kenneth Weynand and Trey Grebe

Medina Electric Cooperative



CONTACT US

Toll-Free 1-866-632-3532

Email Info@MedinaEC.org

Web MedinaEC.org - Chat Feature Available

BOARD OF DIRECTORS

Voting District 1

Ken Weynand, (830) 426-0762

Larry Huesser, (830) 363-7651

Mickey Holzhaus, (210) 422-3310

Voting District 2

Jimmie Raines, (830) 591-8437

Joe Foley, (830) 261-1304

Larry Neal, (210) 218-2367

Voting District 3

Annette Sorrells, (361) 231-0173

J. L. Gonzalez, (956) 286-1863

Rodolfo H. Rodriguez, (210) 846-1092

CEO

Trey Grebe, 1-866-632-3532, ext. 1046

Call us.

TOLL-FREE

1-866-632-3532

Option 2: Report an outage

Option 3: Pay bill, get account balance

Option 5: Speak to a representative

OFFICE LOCATIONS

Dilley 1718 W. FM 117, Dilley 78017

Hondo 237 Hwy. 173 N., Hondo 78861

Rio Grande City 601 N. FM 3167,
Rio Grande City 78582

Uvalde 2604 Hwy. 90 E., Uvalde 78801

Corporate Office 2308 18th St., Hondo 78861

VISIT US ONLINE

MedinaEC.org



This institution is an equal-opportunity provider and employer.

Información sobre todos los programas y servicios que ofrece Medina Electric Cooperative están disponibles en Español al llamarnos al 1-866-632-3532 o visitando una de nuestras oficinas.

OUR SERVICE AREA

MEDINA ELECTRIC COOPERATIVE may be our name, but we serve more than just Medina County. Medina EC provides service in 17 counties across South Texas.

We have five offices that members can visit for business, located in Bruni (by appointment only), Dilley, Hondo, Rio Grande City and Uvalde, and two additional offices where internal staff operate—the corporate office in Hondo and a Laredo facility that houses materials and vehicles for staff in that area.

Medina EC’s service area is divided into three voting districts and represented by three directors per district.



JOE FOLEY

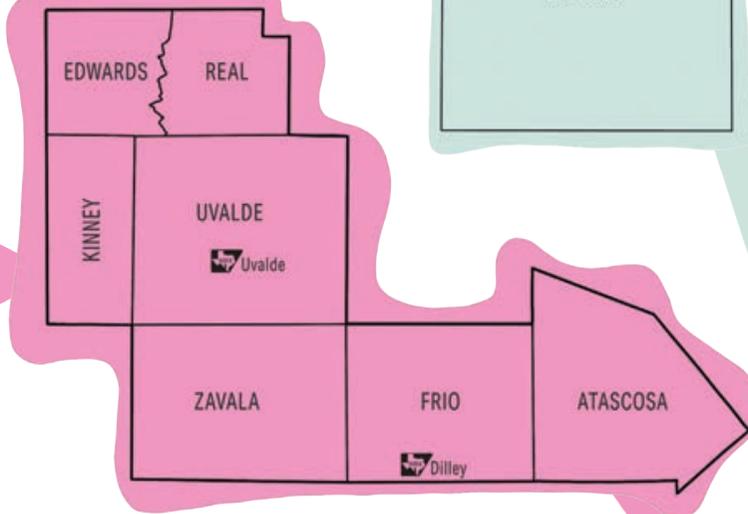


LARRY NEAL



JIMMIE RAINES

VOTING DISTRICT 2



VOTING DISTRICT 1




**KENNETH WEYNAND
(PRESIDENT)**

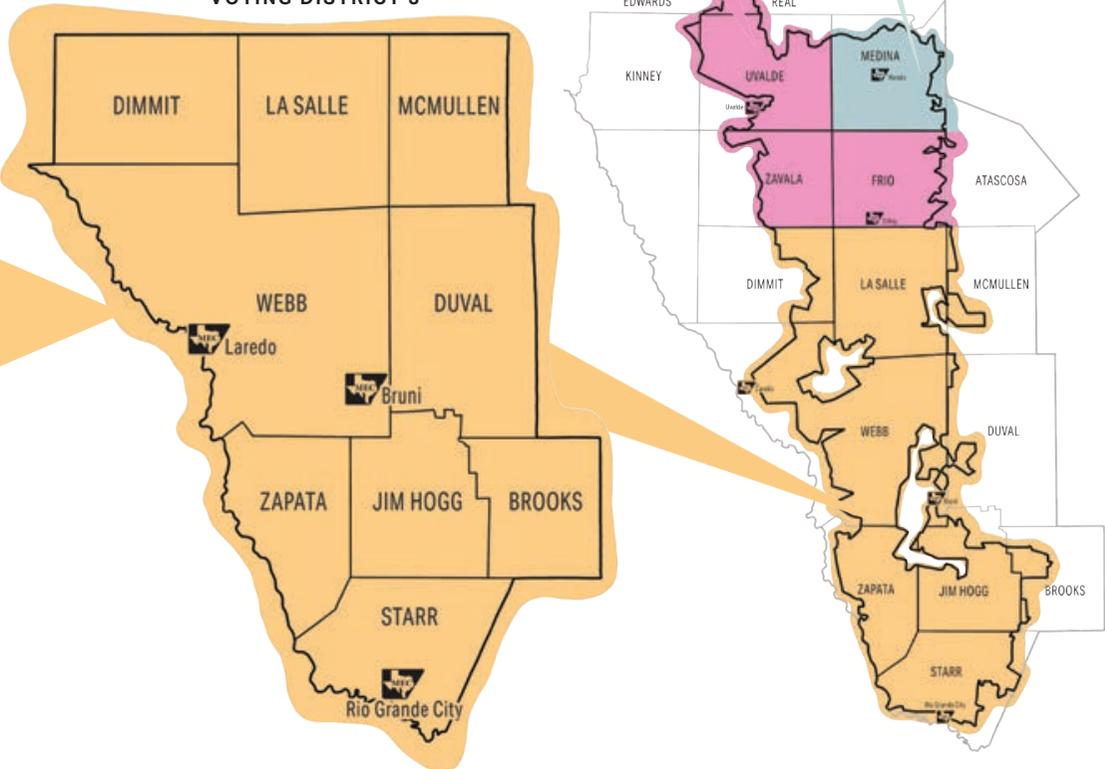


**LARRY HUESSER
(VICE PRESIDENT)**



MICKY HOLZHAUS

VOTING DISTRICT 3




**ANNETTE SORRELLS
(SECRETARY/TREASURER)**



J.L. GONZALEZ



R.H. RODRIGUEZ

OPERATING STATISTICS

ASSETS

	2024	2023
Total Utility Plant	\$296,557,760	\$274,275,630
Less Accumulated Depreciation	(41,892,308)	(37,768,428)
Net Utility Plant	254,665,452	236,507,202
Cash and Temporary Investments	5,043,675	1,755,733
Investments in Associated Organizations	88,011,413	79,615,883
Accounts Receivable	10,686,994	10,282,066
Materials	38,808	77,786
Deferred Charges & Other Assets	203,842	110,641
Total Assets	\$358,650,184	\$328,349,311

EQUITIES AND MARGINS

	2024	2023
Memberships	\$107,220	\$105,030
Patronage Capital	133,814,788	121,825,493
Other Equities and Income	16,375,986	18,413,330
Total Equities and Margins	\$150,297,994	\$140,343,853

LIABILITIES

	2024	2023
Long-Term Debt	\$129,421,134	\$121,574,488
Accumulated Provision for Pensions and Benefits	3,149,096	3,341,397
Accounts Payable	14,453,863	18,554,487
Consumer Deposits	3,173,568	2,816,148
Other Current and Accrued Liabilities	2,856,121	3,134,424
Deferred Credits	55,298,408	38,584,514
Total Liabilities	\$208,352,190	\$188,005,458
Total Equities and Liabilities	\$358,650,184	\$328,349,311

REVENUE

	2024	2023
Sales of Electric Power	\$145,969,162	\$147,051,504
Miscellaneous Electric Revenue	2,149,082	629,784
Total Revenue	\$148,118,244	\$147,681,289

EXPENSES

	2024	2023
Purchased Power	\$101,560,924	\$104,079,272
Maintenance and Operations	19,519,964	17,927,226
Consumer Accounts and Member Services	3,458,073	3,835,124
Administration / General	7,347,109	7,518,096
Depreciation	8,124,658	7,691,308
Interest and Other Deductions	5,621,531	5,306,194
Total Expenses	\$145,632,259	\$146,357,220

MARGINS

	2024	2023
Operating Margins	\$2,485,985	\$1,324,069
Generation and Transmission / Other Capital Credits	9,047,499	12,506,611
Nonoperating Margins	379,598	408,504
Total Margins	\$11,913,082	\$14,239,184

DOLLAR BREAKDOWN

Medina EC is a not-for-profit business, so each dollar you send the cooperative covers business costs. Here is how your dollar was spent in 2024.

POWER COST

69.74%

MAINTENANCE & OPERATIONS

13.40%

DEPRECIATION

5.58%

ADMINISTRATION

5.05%

INTEREST

3.86%

CONSUMER ACCOUNTS & MEMBER SERVICES

2.37%

ANNUAL AUDIT

Medina EC is audited annually. The audit of the 2024 financials was performed by Certified Public Accountants Bolinger, Segars, Gilbert & Moss, L.L.P. of Lubbock.

The audit covered the period from January 1, 2024, through December 31, 2024.

Per the auditor's March 10, 2025, report, "In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Medina Electric Cooperative, Inc. as of December 31, 2024 and 2023, and the results of its operations and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America."

2024 IMPACT STATEMENT

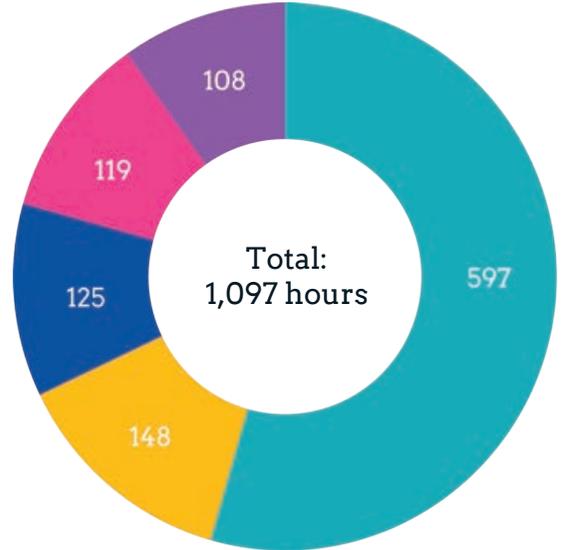
By Service Area Office

● Hondo/Corporate Office
 ● Dilley
 ● Rio Grande City
 ● Uvalde
 ● Bruni

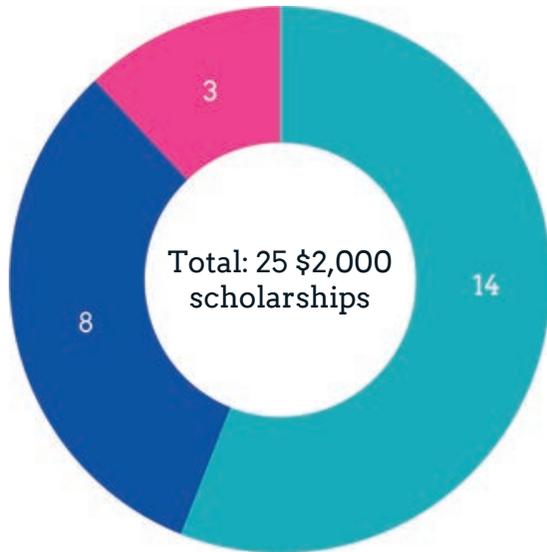
Medina Electric Cooperative knows how important the communities in our service area are. Cooperative Principle No. 7 is Concern for Community, highlighting the importance to stay involved in the communities we are a part of. In an ongoing effort to help our communities grow and our members to be successful, Medina EC gives back with donations of employee time, financial contributions and donations of goods. Additionally, Cooperative Principle No. 5 is Education, Training and Information. Medina EC supports this mission by helping high school graduates and adults pursuing higher education with educational scholarships.

Learn more about Medina EC's donations and sponsorships at MedinaEC.org/Donation and learn more about Medina EC's scholarship program and eligibility at MedinaEC.org/Scholarships.

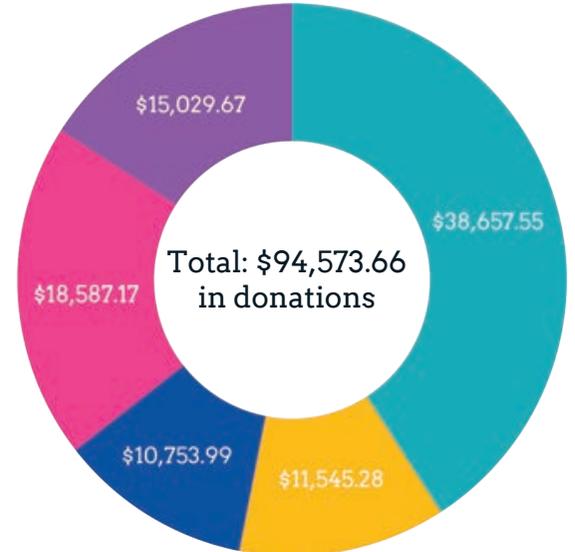
VOLUNTEER TIME OFF (IN HOURS)



SCHOLARSHIPS



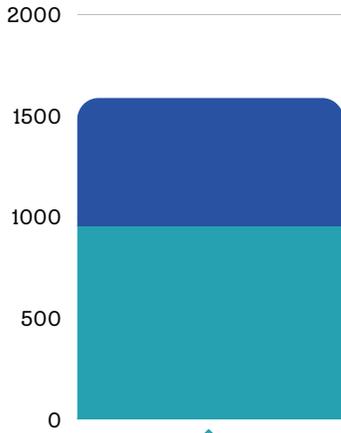
DONATIONS



2024 SERVICE STATEMENT

KWH SOLD (IN MILLIONS)

● 2014: 954 ● 2024: 1,586

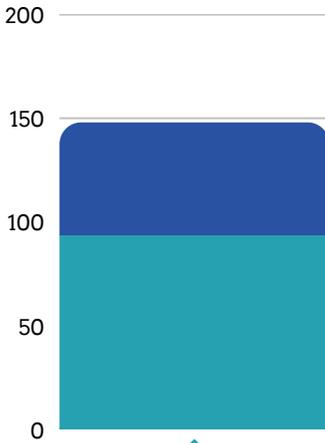


66.23%

GROWTH RATE

REVENUE (IN MILLIONS)

● 2014: \$93.9 ● 2024: \$148.1

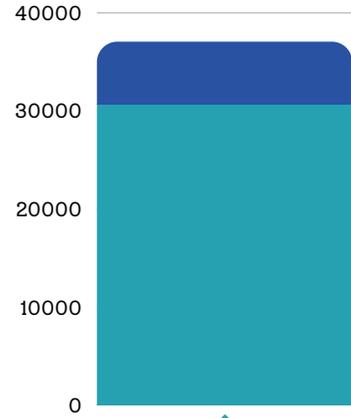


57.76%

GROWTH RATE

ACTIVE SERVICES (METERS & SECURITY LIGHTS)

● 2014: 31,306 ● 2024: 37,645

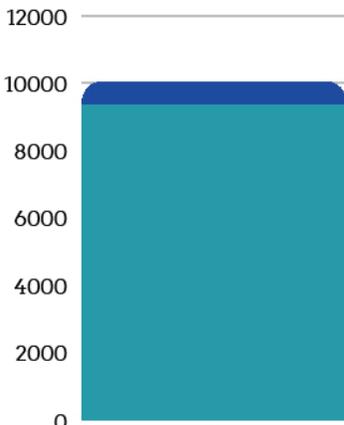


20.25%

GROWTH RATE

MILES OF LINE

● 2014: 9,373 ● 2024: 10,035



7.06%

GROWTH RATE

FUEL MIX

- Texas lignite
- Natural gas
- Renewables
- Nuclear

